IN THE HIGH COURT OF JUDICATURE AT BOMBAY

O.O.C.J.

COMPANY PETITION NO.171 OF 2007

In the matter of the Scheme of Amalgamation of White Stripes Entertainment Ltd.
With
DIL Limited.

White Strips Entertainment Ltd. ... Petitioner.

....

Mr. Harinder Toor, Mr. Anoj Menon, Ms. Khushboo Shah, Mr. Shailesh Menon i/b. M/s. Crawford Bayley & Co. for the Petitioner.
Mr. C.J. Joy, Regional Director.
Mrs. K.V. Gautam, Dy. O.L.

....

CORAM : DR. D.Y.CHANDRACHUD,J.

21st April 2007.

P.C. :

. The sanction of the Court is sought to a Scheme of Amalgamation under Sections 391 to 394 of the Companies Act, 1956. This Company Petition is by the Transferor. The Transferor is a wholly owned subsidiary of the Transferee.

2. The filing of a separate Company Petition by the Transferee was dispensed with in view of the

Judgment of this Court dated 19th June 2007 in **Mahaamba Investments Ltd. V/s. IDI Ltd.** - 105 Company Cases 16(Bom.)

3. The Court has been informed that : (i) The equity shareholders of the Transferor furnished their consents; (ii) There are no secured creditors; and (iii) In view of the undertaking tendered before the Court while dispensing with the meetings of the unsecured creditors individual notices have been served and an affidavit has been filed.

4. Under the Scheme all the assets and liabilities of the Transferor are to stand vested in the Transferee. The Regional Director states through Counsel that all the requisitions of the Regional Director have been duly complied with and that the scheme as proposed is not contrary to the public interest or prejudicial to the interest of the share holders or creditors.

5. There is no objection to the Scheme and since all the requisite statutory compliances have been

fulfilled, the Company Petition is accordingly made absolute in terms of prayer clauses (a) to (f).

6. The Petitioner to pay costs of Rs.2500/- to the Ministry of Law and Justice and Official Liquidator.

7. Filing and issuance of drawn up order is dispensed with. All authorities concerned to act on an authenticated copy of order and Scheme annexed to the Petition issued by the Office of this Court.